

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 02373 161448Z
ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-08 /019 W
-----107375 171959Z /14
R 161443Z AUG 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 2820

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E.O. 11652: N/A
TAGS: BENC, TD
SUBJECT: MAJOR PROJECT: METHANOL

REF: PORT OF SPAIN 2328

1. ELDON WARNER, MANAGER OF INDUSTRIAL DEVELOPMENT CORPORATION, WHICH IS AGENCY PRIMARILY RESPONSIBLE FOR METHANOL PROJECT, HAS INFORMED ECONOFF THAT REASON FOR BORDEN'S PULLING OUT OF PROJECT WAS DECISION TO BUILD PLANT IN U.S., RATHER THAN OFFSHORE. HE IS OBVIOUSLY DISAPPOINTED AT DECISION, BUT SAID IT DID NOT RESULT FROM DISAGREEMENT BETWEEN TWO PARTIES ON SUBSTANCE (HE SAID PROJECT HAD NOT YET REACHED NEGOTIATING STAGE); PARTING WAS APPARENTLY WITHOUT RANCOR.

2. WARNER SAID GOTT IS NOW DISCUSSING PROJECT WITH TENNECO CHEMICALS. WHEN ECONOFF NOTED THAT GEORGIA PACIFIC IS STILL INTERESTED, HE SAID GOTT WAS PUT OFF WHEN FIRM MADE INITIAL CONTACTS THROUGH ANOTHER PARTY, RATHER THAN DIRECTLY. HE SAID AT TIMES THEY WERE NOT SURE WHO THEY WERE DEALING WITH, AND COMMENTED THAT "WE LIKE THINGS STRAIGHT." HE ALSO SAID GEORGIA PACIFIC DID NOT SEEM INCLINED TO PARTICIPATE IN EQUITY OF PROJECT, INDICATING UNWILLINGNESS TO SHARE RISKS.

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3. MEPD MAY WANT TO PASS WARNER'S CONCERNS ON THEIR PROPOSAL TO GEORGIA PACIFIC, SUGGESTING THAT IF THEY ARE SERIOUSLY INTERESTED, THEY MAY WANT TO RECONSIDER THEIR APPROACH TO THE PROJECT. O'MAHONY

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Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 16 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1978/newtext/t19780859/aaaabwww.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b5f88662-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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TAGS: BENC, TD
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